

 <p>hammersmith &amp; fulham</p>	<p><b>London Borough of Hammersmith &amp; Fulham</b></p> <p><b>CABINET</b></p> <p><b>7 SEPTEMBER 2015</b></p>
<p><b>CAPITAL PROGRAMME MONITOR &amp; BUDGET VARIATIONS, 2014/15 (OUTTURN)</b></p>	
<p><b>Report of the Cabinet Member for Finance : Councillor Max Schmid</b></p>	
<p><b>Open Report</b></p>	
<p><b>Classification - For Decision</b></p> <p><b>Key Decision: Yes</b></p>	
<p><b>Wards Affected: All</b></p>	
<p><b>Accountable Director: Hitesh Jolapara – Strategic Director for Financial Corporate Services</b></p>	
<p><b>Report Author:</b> Christopher Harris, Head of Corporate Accountancy and Capita</p>	<p><b>Contact Details:</b> Tel: 0208 753 6440 Email: <a href="mailto:christopher.harris@lbhf.gov.uk">christopher.harris@lbhf.gov.uk</a></p>

## 1. EXECUTIVE SUMMARY

- 1.1. This report provides a summary of the Council's Capital Programme out-turn for the financial year 2014-15. Total capital expenditure for the year was £101.5m and headline General Fund debt has reduced to £45.2m.
- 1.2. This report also seeks approval for fourth-quarter 2014-15 budget variations. A net decrease of £28.9m (£26.7m General Fund, £2.2m Housing) to the 2014/15 capital budget (as approved at the end of the third-quarter) is proposed, largely due to slippages and the setting aside of resource to future years.

## 2. RECOMMENDATIONS

- 2.1. That the capital out-turn for the year be noted.
- 2.2. That the reduction in Headline General Fund Capital Finance Requirement (CFR) debt by £29m to £45.2m be noted.
- 2.3. That the proposed technical budget variations to the capital programme as summarised in Table 1 and detailed in Appendix 2 be approved.

### 3. REASONS FOR DECISION

3.1. This report seeks revisions to the Capital Programme which require the approval of Cabinet in accordance with the Council's financial regulations.

### 4. CAPITAL PROGRAMME 2014-15 – OUTTURN AND Q4 VARIATIONS

4.1. Capital expenditure for 2014-15 totalled £101.5m. An analysis of spend by service is shown in table 1 below with further detail available in Appendix 1. Table 1 also shows the proposed fourth-quarter budget variations. A full analysis of elements of the programme funded from internal Council resource is included in section 6.

**Table 1 – LBHF Capital Programme 2014-19 with proposed 2014/15 Q4 Variations**

	Proposed Variations: Q3 Budget to Q4					Outturn 2014/15 £'000	Next Year Programme			Indicative Future Years Analysis			
	Budget 2014/15 (Q3) £'000	Slippages from/(to) future years £'000	Addition/(Reduction) £'000	Transfers £'000	Total Variations (Q4) £'000		2015/16 Original Budget £'000	Slippages Additions and Reductions £'000	2015/16 Revised Budget £'000	2016/17 £'000	2017/18 £'000	2018/19 £'000	Total Budget (All years) £'000
<b>CAPITAL EXPENDITURE</b>													
Children's Services	43,330	(30,349)	15,626	-	(14,723)	28,607	21,897	30,349	52,246	197	-	-	81,050
Adult Social Care	2,074	(954)	2	-	(952)	1,122	1,948	954	2,902	450	450	450	5,374
Transport & Technical Services	17,254	(8,195)	233	-	(7,962)	9,292	7,183	8,195	15,378	9,101	7,231	7,231	48,233
Finance & Corporate Services	1,186	(436)	(750)	-	(1,186)	-	-	436	436	-	-	-	436
Environment, Leisure & Residents Services	2,474	(1,353)	-	-	(1,353)	1,121	711	1,353	2,064	500	500	500	4,685
Libraries	1,585	(374)	(175)	-	(549)	1,036	-	374	374	-	-	-	1,410
<b>Sub-total (Non-Housing)</b>	<b>67,903</b>	<b>(41,661)</b>	<b>14,936</b>	<b>-</b>	<b>(26,725)</b>	<b>41,178</b>	<b>31,739</b>	<b>41,661</b>	<b>73,400</b>	<b>10,248</b>	<b>8,181</b>	<b>8,181</b>	<b>141,188</b>
HRA Programme	43,172	6,631	-	-	6,631	49,803	57,548	(2,182)	55,366	42,354	42,052	36,950	226,525
Decent Neighbourhoods Programme	19,354	(9,383)	525	-	(8,858)	10,496	36,613	(394)	36,219	31,638	19,032	19,020	116,405
<b>Sub-total (Housing)</b>	<b>62,526</b>	<b>(2,752)</b>	<b>525</b>	<b>-</b>	<b>(2,227)</b>	<b>60,299</b>	<b>94,161</b>	<b>(2,576)</b>	<b>91,585</b>	<b>73,992</b>	<b>61,084</b>	<b>55,970</b>	<b>342,931</b>
<b>Total Expenditure</b>	<b>130,429</b>	<b>(44,413)</b>	<b>15,461</b>	<b>-</b>	<b>(28,952)</b>	<b>101,477</b>	<b>125,900</b>	<b>39,085</b>	<b>164,985</b>	<b>84,240</b>	<b>69,265</b>	<b>64,151</b>	<b>484,119</b>
<b>CAPITAL FINANCING</b>													
<b>Specific/External Financing:</b>													
Government/Public Body Grants	37,074	(28,008)	15,052	-	(12,956)	24,118	25,602	27,441	53,043	2,354	2,157	2,157	83,829
Developers Contributions (S106)	5,991	(3,762)	510	-	(3,252)	2,739	239	3,762	4,001	-	-	-	6,740
Leaseholder Contributions	6,569	(841)	-	-	(841)	5,728	5,693	841	6,534	5,525	5,011	5,000	27,798
Other Specific Financing	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-total - Specific Financing</b>	<b>49,634</b>	<b>(32,611)</b>	<b>15,562</b>	<b>-</b>	<b>(17,049)</b>	<b>32,585</b>	<b>31,534</b>	<b>32,044</b>	<b>63,578</b>	<b>7,879</b>	<b>7,168</b>	<b>7,157</b>	<b>118,367</b>
<b>Mainstream Financing (Internal):</b>													
Capital Receipts - General Fund	20,186	(9,563)	(750)	3,950	(6,363)	13,823	5,753	9,563	15,316	7,350	5,480	5,480	47,449
Capital Receipts - Housing*	32,519	(1,976)	660	-	(1,316)	31,203	66,617	(650)	65,967	18,011	24,237	11,065	150,483
Revenue funding - General Fund	692	(255)	(11)	-	(266)	426	544	255	799	544	544	544	2,857
Revenue Funding - HRA	113	-	-	-	-	113	2,300	-	2,300	5,500	11,574	5,514	25,001
Major Repairs Reserve (MRR) [Housing]	23,190	65	-	-	65	23,255	16,849	(65)	16,784	17,355	17,818	18,323	93,535
Earmarked Reserves (Revenue)	313	(241)	-	-	(241)	72	-	241	241	-	-	-	313
<b>Sub-total - Mainstream Funding</b>	<b>77,013</b>	<b>(11,970)</b>	<b>(101)</b>	<b>3,950</b>	<b>(8,121)</b>	<b>68,892</b>	<b>92,063</b>	<b>9,344</b>	<b>101,407</b>	<b>48,760</b>	<b>59,653</b>	<b>40,926</b>	<b>319,638</b>
<b>Internal Borrowing</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,135</b>	<b>(2,135)</b>	<b>-</b>	<b>27,601</b>	<b>2,444</b>	<b>16,068</b>	<b>46,113</b>
<b>Funding to be identified</b>	<b>3,782</b>	<b>168</b>	<b>-</b>	<b>(3,950)</b>	<b>(3,782)</b>	<b>-</b>	<b>168</b>	<b>(168)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Capital Financing</b>	<b>130,429</b>	<b>(44,413)</b>	<b>15,461</b>	<b>-</b>	<b>(28,952)</b>	<b>101,477</b>	<b>125,900</b>	<b>39,085</b>	<b>164,985</b>	<b>84,240</b>	<b>69,265</b>	<b>64,151</b>	<b>484,118</b>

\*Capital Receipts include use of brought forward Housing receipts

Nb. Total capital spend as reported in Statement of Accounts is £98m. The above presentation also includes housing debt reduction of £2.5m and Housing deferred costs of disposals of £1.1m hence total £101.5m

4.2. A net variation to the 2014/15 programme of **(£28.9m)** is proposed, decreasing total budgeted expenditure from £130.4m to £101.5m. Of the proposed net variation, £44.4m relates to slippages between financial years. The remaining £15.5m variation relates primarily to growth in the programme where external funding sources have now been confirmed or associated forecast funding has increased. A detailed analysis of proposed variations for approval is included at Appendix 2.

- 4.3. A net variation to the 2015/16 programme of **£39.1m** is proposed. This comprises the £44.4m of slippages from 14/15 and net re-phasing and remodelling (slippages to and from future years) in the Housing programme of £(5.3)m.
- 4.4. The Council is currently exploring a major project to strengthen Hammersmith Bridge in partnership with Transport for London. The Council is also exploring options to renew the windows in a large number of schools within the borough. These projects will be reflected in the Capital Programme once the schemes and funding have been finalised.
- 4.5. The capital programme presented here for 2014/15 and 2015/16 is based on approved projects and known funding allocations. The 2015/16 budget will be further updated in the first quarter monitor for 2015/16. The indicative future years analysis (2016+) will be updated as pipeline schemes are 'firmed-up'; these future years remain subject to approval in future capital programmes. Departments such as Children's Services, whose capital programme has traditionally depended on external specific grants, will be updated as and when future grants are confirmed.
- 4.6. The 2014/15 accounts, which underpin figures in this report, remain subject to audit. The audit is anticipated to be finalised in mid-September 2015.

## 5. CAPITAL FINANCE REQUIREMENT (CAPITAL DEBT)

- 5.1. The Capital Finance Requirement (CFR) measures the Council's long-term indebtedness. For the General Fund CFR, the Council is required to set-aside an annual provision from revenue, known as the Minimum Revenue Provision (MRP), which is designed to set aside resource to repay debt. There is no requirement to make MRP in respect of Housing debt.
- 5.2. General Fund Headline<sup>1</sup> CFR debt has reduced by **£29m** in year. This compares with an original forecast reduction of £10.8m (per the original capital programme). This improvement is primarily due to the receipt of a number of major capital receipts earlier than anticipated. The CFR was **£45.2m** at the end of 2014-15. Table 2 below represents the potential CFR position based on the continued application of surplus receipts.

**Table 2 – General Fund CFR at Q4 2014-15 (including future years forecast)**

	2014/15 £m	2015/16 £m	2016/17 £m	2017/18 £m	2018/19 £m
<b>Opening Capital Finance Requirement (CFR)</b>	<b>74.20</b>	<b>45.18</b>	<b>43.18</b>	<b>43.18</b>	<b>43.18</b>
Revenue Repayment of Debt (MRP)	(1.19)	(0.08)	-	-	-
Voluntary debt reduction (surplus capital receipts, etc.)	(27.83)	(8.02)	(1.54)	1.64	1.64
Excess' Surplus Reserved/(Utilised)	-	6.10	1.54	(1.64)	(1.64)
<b>Closing Capital Finance Requirement (CFR)</b>	<b>45.18</b>	<b>43.18</b>	<b>43.18</b>	<b>43.18</b>	<b>43.18</b>
Excess' Surplus b/f	-	-	6.10	7.64	6.00
Excess' Surplus c/f	-	6.10	7.64	6.00	4.36

- 5.3. The Council is not required to make MRP provisions on historic debt once the CFR reaches £43.2m due to a floor in the MRP formula (known as 'Adjustment A'). The

<sup>1</sup> Excludes items such as finance leases and PFIs, the MRP cost of which is funded through revenue budgets.

Council is currently exploring investment alternatives to General Fund CFR debt reduction.

## 6. GENERAL FUND – MAINSTREAM PROGRAMME AND CAPITAL RECEIPTS

6.1. The General Fund mainstream programme cuts across the departmental programmes and represents schemes which are funded from internal Council resource – primarily capital receipts. It is effectively the area of the programme where the Council has the greatest discretion. The mainstream programme is summarised in Table 4.

**Table 4 – General Fund Mainstream Programme 2014-19 with proposed 2014/15 Q4 Variations**

	Budget 2014/15 (Q3)	Variations (Q4)	Outturn 2014/15	2015/16 Original Budget	Slippages from 2014/15	2015/16 Revised Budget	Indicative Budget 2016/17	Indicative Budget 2017/18	Indicative Budget 2018/19	Total Budget (All years)
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
<b>Approved Expenditure</b>										
<b>Ad Hoc Schemes:</b>										
Schools Organisation Strategy [CHS] (mainstream element)*	8,977	(3,400)	5,577	273	3,400	3,673	-	-	-	9,250
Set-aside for Lyric redevelopment [CHS]	3,782	168	3,950	168	(168)	-	-	-	-	3,950
Carnwath Road Receipt Set-aside [TTS]	1,200	(1,200)	-	-	1,200	1,200	1,870	-	-	3,070
Grants To Social Landlords (Hostel Improvement) [ASC]	60	(60)	-	-	-	-	-	-	-	-
Fulham Cemetery (Porta Cabins)	85	(85)	-	-	85	85	-	-	-	85
<b>Rolling Programmes:</b>										
Disabled Facilities Grant [ASC]	450	(150)	300	450	150	600	450	450	450	2,250
Planned Maintenance/DDA Programme [TTS]	6,214	(4,733)	1,481	2,500	4,733	7,233	2,500	2,500	2,500	16,214
Footways and Carriageways [TTS]	2,030	(21)	2,009	2,030	21	2,051	2,030	2,030	2,030	10,150
Controlled Parking Zones [TTS]	154	(82)	72	275	82	357	275	275	275	1,254
Column Replacement [TTS]	288	2	290	269	(2)	267	269	269	269	1,364
Contribution to Invest to Save Fund [FCS]	750	(750)	-	-	-	-	-	-	-	-
Parks Programme [ELRS]	670	(204)	466	500	204	704	500	500	500	2,670
<b>Total Mainstream Programmes</b>	<b>24,660</b>	<b>(10,515)</b>	<b>14,145</b>	<b>6,465</b>	<b>9,705</b>	<b>16,170</b>	<b>7,894</b>	<b>6,024</b>	<b>6,024</b>	<b>50,257</b>
<b>Available and Approved Resource</b>										
Capital Receipts (total available)	40,279	(409)	39,870	21,252	2,136	23,388	8,894	3,840	3,840	79,832
General Fund Revenue Account	692	(266)	426	544	255	799	544	544	544	2,857
<b>Available Mainstream Resource</b>	<b>40,971</b>	<b>(675)</b>	<b>40,296</b>	<b>21,796</b>	<b>2,391</b>	<b>24,187</b>	<b>9,438</b>	<b>4,384</b>	<b>4,384</b>	<b>82,689</b>
<b>In-year surplus/(deficit)</b>	<b>16,311</b>		<b>26,151</b>	<b>15,331</b>	<b>(7,314)</b>	<b>8,017</b>	<b>1,544</b>	<b>(1,640)</b>	<b>(1,640)</b>	
<b>Surplus/(deficit) brought-forward</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,017</b>	<b>9,561</b>	<b>7,921</b>	
<b>Surplus/(deficit) carried forward</b>	<b>16,311</b>		<b>26,151</b>	<b>15,331</b>	<b>(7,314)</b>	<b>8,017</b>	<b>9,561</b>	<b>7,921</b>	<b>6,281</b>	

\*Queensmill redevelopment using Earls Court receipt, £9m of which has been ring-fenced for this purpose

6.2. The mainstream programme delivered a surplus in 2014/15 of **£26.2m**. Over the next four years the programme is forecast to be in surplus by £6.3m. The surplus currently underpins the debt reduction forecast.

6.3. The 2014-15 mainstream programme has decreased by **£10.5m** in comparison to Q3 forecast budget of £24.7m. This is mainly due to slippages and re-profiling of the current capital schemes to future years.

6.4. General Fund Capital receipts for 2014-15 were **£39.9m**. A summary and forecast of general fund capital receipts is included at appendix 3.

6.5. As at the end of 2014-15, £1.2m of deferred disposal costs have been accrued in respect of anticipated General Fund disposals. These costs are netted against

the receipt when received (subject to certain restrictions). In the event that a sale does not proceed these costs must be written back to revenue. A summary of the deferred costs is included in Appendix 3.

## 7. OTHER PROGRAMMES

### 7.1. Housing Capital Programme

7.1.1 The expenditure and resource analysis for 2014-15 of the Housing Programme is summarised in Table 4 below:

**Table 4 – Housing Capital Programme 2014-19 with proposed 2014/15 Q4 Variations**

	Budget 2014/15 (Q3)	Total Variations Q4	Outturn 2014/15	2015/16 Original Budget	Slippages, Additions and Reductions	2015/16 Revised Budget	Indicative 2016/17 Budget	Indicative 2017/18 Budget	Indicative 2018/19 Budget
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
<b>Approved Expenditure</b>									
Decent Neighbourhood Schemes	19,354	(8,858)	10,496	36,613	(394)	36,219	31,638	19,032	19,020
HRA Schemes	43,172	6,631	49,803	57,548	(2,182)	55,366	42,354	42,052	36,950
<b>Total Housing Programme - Approved Expenditure</b>	<b>62,526</b>	<b>(2,227)</b>	<b>60,299</b>	<b>94,161</b>	<b>(2,576)</b>	<b>91,585</b>	<b>73,992</b>	<b>61,084</b>	<b>55,970</b>
<b>Available and Approved Resource</b>									
Capital Receipts realised in-year (net of allowance for def costs)	25,840	4,183	30,022	8,992	-	8,992	6,000	6,000	6,000
Sale of new build homes	1,603	(1,335)	268	6,392	1,335	7,727	18,063	10,542	-
Earls Court Receipts recognisable	-	-	-	-	-	-	-	-	5,065
Housing Revenue Account (revenue funding)	113	-	113	2,300	-	2,300	5,500	11,574	10,475
Major Repairs Reserve (MRR)	23,190	65	23,255	16,849	(65)	16,784	17,355	17,818	18,323
Contributions Developers (S106)	-	-	-	-	-	-	-	-	-
Contributions from leaseholders	6,569	(841)	5,728	5,693	841	6,534	5,525	5,011	5,000
Capital Grants and Contributions from GLA Bodies	135	(135)	-	567	-	567	-	-	-
Use of Reserves	-	-	-	-	-	-	-	12,750	-
<b>Total Available Forecast Resource (In-year)</b>	<b>57,450</b>	<b>1,937</b>	<b>59,386</b>	<b>40,793</b>	<b>2,111</b>	<b>42,904</b>	<b>52,443</b>	<b>63,695</b>	<b>44,863</b>
Internal Borrowing	-	-	-	2,135	(2,135)	-	27,034	2,444	16,068
<b>Total Forecast Resource (In-year) [inc. Borrowing]</b>	<b>57,450</b>	<b>1,937</b>	<b>59,386</b>	<b>42,928</b>	<b>(24)</b>	<b>42,904</b>	<b>79,477</b>	<b>66,139</b>	<b>60,931</b>
<b>In-year surplus/(deficit)</b>	<b>(5,076)</b>	<b>4,164</b>	<b>(913)</b>	<b>(51,233)</b>	<b>2,552</b>	<b>(48,681)</b>	<b>5,485</b>	<b>5,055</b>	<b>4,961</b>
<b>Surplus/(deficit) brought-forward</b>	<b>70,678</b>	<b>370</b>	<b>71,048</b>	<b>65,602</b>	<b>4,533</b>	<b>70,135</b>	<b>21,454</b>	<b>26,939</b>	<b>31,994</b>
<b>Surplus/(deficit) carried forward*</b>	<b>65,602</b>	<b>4,534</b>	<b>70,135</b>	<b>14,369</b>	<b>7,085</b>	<b>21,454</b>	<b>26,939</b>	<b>31,994</b>	<b>36,955</b>
<i>*Earmarked from above to cover Earls Court Cost of Disposal &amp; 1-4-1 Replacement under RTB agreement</i>	9,503	-	13,972	14,369	5,937	20,306	26,938	31,994	36,954
<b>Surplus/(Deficit) after earmarked resources</b>	<b>56,098</b>	<b>4,534</b>	<b>56,163</b>	<b>(0)</b>	<b>1,148</b>	<b>1,148</b>	<b>0</b>	<b>(0)</b>	<b>0</b>

7.1.2 The Decent Neighbourhoods Fund contains the Council's Housing Capital Receipts which in accordance with the change in capital regulations, effective from 1 April 2013 must be used for Housing or Regeneration purposes and shows how the Council plans to reinvest those receipts in Housing and Regeneration.

7.1.4 The 2014/15 Decent Neighbourhoods Capital Programme remains fully funded through the use of reserved capital receipts. The strategy for future years is under review as part of the review of the Council's Housing Strategy and HRA Financial Strategy.

### 7.2. Schools Programme

7.2.1 The 2014/15 school programme budget has been adjusted by a net decrease of £12.5m, this is due mainly to slippages to 2015/16.



## **8. EQUALITY IMPLICATIONS**

- 8.1. There are no direct equalities implications in relation to this report. This paper is concerned entirely with financial management issues and as such is not impacting directly on any protected group.
- 8.2. Implications verified/completed by: David Bennett, Head of Change Delivery (Acting) - 020 7361 1628.

## **9. LEGAL IMPLICATIONS**

- 9.1. There are no direct legal implications in relation to this report.
- 9.2. Implications verified/completed by: David Walker, Principal Solicitor (Property) 020 7361 2211.

## **10. FINANCIAL AND RESOURCES IMPLICATIONS**

- 10.1. This report is wholly of a finance nature.

## **11. RISK MANAGEMENT**

- 11.1. Large scale capital projects can operate in environments which are complex, turbulent and continually evolving. Effective risk identification and control within such a dynamic environment is more than just populating a project risk register or appointing a project risk officer. Amplifying the known risks so that they are not hidden or ignored, demystifying the complex risks into their more manageable sum of parts and anticipating the slow emerging risks which have the ability to escalate rapidly are all necessary components of good capital programme risk management.
- 11.2. Major capital projects can significantly enhance value based on how well they are executed. Considering their high impact nature, the levels of oversight, governance, risk management and assurance need to be in place. For this the standards for the Council are set out in the financial regulations and scheme of delegation along with the key controls. A clearly defined enterprise wide risk management framework is now established across Shared Services which considers all relevant risk classes and provides a common definition and approach to risk management. This will ensure that a common language and understanding is secured. Capital projects form part of the strategic risks and monitoring of the programme is noted as a key mitigating action.
- 11.3. Implications completed by: Michael Sloniowski, Shared Services Risk Manager ext. 2587

## **12. PROCUREMENT AND IT STRATEGY IMPLICATIONS**

- 12.1. There are no direct procurement related implications in relation to this report.
- 12.2. Implications verified/completed by: Alan Parry, Procurement Consultant - 020 7361 2581.

**LOCAL GOVERNMENT ACT 2000**  
**LIST OF BACKGROUND PAPERS USED IN PREPARING THIS REPORT**

<b>No.</b>	<b>Description of Background Papers</b>	<b>Name/Ext of holder of file/copy</b>	<b>Department/ Location</b>
1.	Capital Programme 2015-19 (Published Feb 2015)	Christopher Harris tel. 6440	Finance Dept., 2 <sup>nd</sup> Floor, Town Hall Extension

**LIST OF APPENDICES:**

Appendix 1 – Detailed Capital Budgets, Spend and Variation analysis by Service

Appendix 2 – Analysis of Budget Variations

Appendix 3 – Capital Receipts Forecast



## Appendix 1 – Detailed Capital Budget, Spend and Variation Analysis by Service

### Children's Services

	Current Year Programme						Next Year Programme			Indicative Future Years Analysis				
	Budget 2014/15 (Q3) £'000	Analysis of Movements (Q3 to Q4)					Outturn 2014/15 £'000	2015/16 Original Budget £'000	Slippages from 2014/15 £'000	2015/16 Revised Budget £'000	2016/17 Budget £'000	2017/18 Budget £'000	2018/19 Budget £'000	Total Budget (All years) £'000
		Slippages from/(to) future years £'000	Additions/ (Reductions) £'000	Transfers £'000	Total Transfers/ Virements £'000	£'000								
<b>Scheme Expenditure Summary</b>														
Lyric Theatre Development	10,545	(2,046)	-	-	(2,046)	8,499	380	2,046	2,426	-	-	-	10,925	
Devolved Capital to Schools	1,378	-	1,017	-	1,017	2,395	-	-	-	-	-	-	2,395	
Schools Organisational Strategy	30,625	(28,096)	14,609	-	(13,487)	17,138	21,517	28,096	49,613	197	-	-	66,948	
Other Capital Schemes	782	(207)	-	-	(207)	575	-	207	207	-	-	-	782	
<b>Total Expenditure</b>	<b>43,330</b>	<b>(30,349)</b>	<b>15,626</b>	<b>-</b>	<b>(14,723)</b>	<b>28,607</b>	<b>21,897</b>	<b>30,349</b>	<b>52,246</b>	<b>197</b>	<b>-</b>	<b>-</b>	<b>81,050</b>	
<b>Capital Financing Summary</b>														
<b>Specific/External or Other Financing</b>														
Capital Grants from Central Government	24,130	(24,014)	15,626	834	(7,554)	16,576	21,263	24,014	45,277	197	-	-	62,050	
Grants and Contributions from Private Developers (includes S106)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capital Grants/Contributions from Non-departmental public bodies	6,441	(3,103)	-	(834)	(3,937)	2,504	193	3,103	3,296	-	-	-	5,800	
Capital Grants and Contributions from GLA Bodies	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Sub-total - Specific or Other Financing</b>	<b>30,571</b>	<b>(27,117)</b>	<b>15,626</b>	<b>-</b>	<b>(11,491)</b>	<b>19,080</b>	<b>21,456</b>	<b>27,117</b>	<b>48,573</b>	<b>197</b>	<b>-</b>	<b>-</b>	<b>67,850</b>	
<b>Mainstream Financing (Internal Council Resource)</b>														
Capital Receipts	8,727	(3,170)	-	3,950	780	9,507	273	3,170	3,443	-	-	-	12,950	
Housing Revenue Account (revenue funding)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Major Repairs Reserve (MRR) / Major Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-	
General Fund Revenue Account (revenue funding)	250	(230)	-	-	(230)	20	-	230	230	-	-	-	250	
Use of Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Sub-total - Mainstream Funding</b>	<b>8,977</b>	<b>(3,400)</b>	<b>-</b>	<b>3,950</b>	<b>550</b>	<b>9,527</b>	<b>273</b>	<b>3,400</b>	<b>3,673</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,200</b>	
<b>Borrowing</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Funding to be identified/agreed</b>	<b>3,782</b>	<b>168</b>	<b>-</b>	<b>(3,950)</b>	<b>(3,782)</b>	<b>-</b>	<b>168</b>	<b>(168)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total Capital Financing</b>	<b>43,330</b>	<b>(30,349)</b>	<b>15,626</b>	<b>-</b>	<b>(14,723)</b>	<b>28,607</b>	<b>21,897</b>	<b>30,349</b>	<b>52,246</b>	<b>197</b>	<b>-</b>	<b>-</b>	<b>81,050</b>	

## Adult Social Care Services

	Current Year Programme					Next Year Programme			Indicative Future Years Analysis			
	Analysis of Movements (Q3 to Q4)					2015/16 Original Budget	Slippages from 2014/15	2015/16 Revised Budget	2016/17 Budget	2017/18 Budget	2018/19 Budget	Total Budget (All years)
	Budget 2014/15 (Q3)	Slippages from/(to) future years	Additions/ (Reductions)	Transfers	Total Transfers/ Virements							
£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
<b>Scheme Expenditure Summary</b>												
Extra Care New Build project (Adults' Personal Social Services Grant)	-	-	-	-	-	957	-	957	-	-	-	957
Grants To Social Landlords (Hostel Improvement)	60	-	-	-	-	-	-	-	-	-	-	60
Adult Social Care IT	16	-	-	-	-	-	-	-	-	-	-	16
Community Capacity Grant	731	(507)	-	-	(507)	-	507	507	-	-	-	731
White City Collaborative Care project	254	(223)	-	-	(223)	-	223	223	-	-	-	254
Autism Capital Grant	19	(4)	-	-	(4)	-	4	4	-	-	-	19
Disabled Facilities Grant	994	(220)	2	-	(218)	991	220	1,211	450	450	450	3,337
<b>Total Expenditure</b>	<b>2,074</b>	<b>(954)</b>	<b>2</b>	<b>-</b>	<b>(952)</b>	<b>1,948</b>	<b>954</b>	<b>2,902</b>	<b>450</b>	<b>450</b>	<b>450</b>	<b>5,374</b>
<b>Capital Financing Summary</b>												
<b>Specific/External or Other Financing</b>												
Capital Grants from Central Government	1,310	(581)	2	-	(579)	1,498	581	2,079	-	-	-	2,810
Grants and Contributions from Private Developers (includes S106)	-	-	-	-	-	-	-	-	-	-	-	-
Capital Grants/Contributions from Non-departmental public bodies	-	-	-	-	-	-	-	-	-	-	-	-
Capital Grants and Contributions from GLA	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-total - Specific or Other Financing</b>	<b>1,310</b>	<b>(581)</b>	<b>2</b>	<b>-</b>	<b>(579)</b>	<b>1,498</b>	<b>581</b>	<b>2,079</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,810</b>
<b>Mainstream Financing (Internal Council Resource)</b>												
Capital Receipts	510	(150)	-	-	(150)	450	150	600	450	450	450	2,310
Housing Revenue Account (revenue funding)	-	-	-	-	-	-	-	-	-	-	-	-
Major Repairs Reserve (MRR) / Major Repairs	-	-	-	-	-	-	-	-	-	-	-	-
General Fund Revenue Account (revenue funding)	-	-	-	-	-	-	-	-	-	-	-	-
Use of Reserves	254	(223)	-	-	(223)	-	223	223	-	-	-	254
<b>Sub-total - Mainstream Funding</b>	<b>764</b>	<b>(373)</b>	<b>-</b>	<b>-</b>	<b>(373)</b>	<b>450</b>	<b>373</b>	<b>823</b>	<b>450</b>	<b>450</b>	<b>450</b>	<b>2,564</b>
<b>Borrowing</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Capital Financing</b>	<b>2,074</b>	<b>(954)</b>	<b>2</b>	<b>-</b>	<b>(952)</b>	<b>1,948</b>	<b>954</b>	<b>2,902</b>	<b>450</b>	<b>450</b>	<b>450</b>	<b>5,374</b>

## Transport and Technical Services

	Current Year Programme						Next Year Programme			Indicative Future Years Analysis			
	Analysis of Movements (Q3 to Q4)						2015/16 Original Budget	Slippages from 2014/15	2015/16 Revised Budget	2016/17 Budget	2017/18 Budget	2018/19 Budget	Total Budget (All years)
	Budget 2014/15 (Q3)	Slippages from/(to) future years	Additions/ (Reductions)	Transfers	Total Transfers/ Virements	Outturn 2014/15							
£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
<b>Scheme Expenditure Summary</b>													
Planned Maintenance/DDA Programme	6,214	(4,733)	-	-	(4,733)	1,481	2,500	4,733	7,233	2,500	2,500	2,500	16,214
Footways and Carriageways	2,030	(21)	-	-	(21)	2,009	2,030	21	2,051	2,030	2,030	2,030	10,150
Transport For London Schemes	4,775	(193)	(441)	-	(634)	4,141	2,081	193	2,274	2,157	2,157	2,157	12,886
Controlled Parking Zones	154	(25)	(55)	(2)	(82)	72	275	25	300	275	275	275	1,197
Column Replacement	288	-	-	2	2	290	269	-	269	269	269	269	1,366
Carnwath Road Receipt	1,200	(1,200)	-	-	(1,200)	-	-	1,200	1,200	1,870	-	-	3,070
Other Capital Schemes	2,593	(2,023)	729	-	(1,294)	1,299	28	2,023	2,051	-	-	-	3,350
<b>Total Expenditure</b>	<b>17,254</b>	<b>(8,195)</b>	<b>233</b>	<b>-</b>	<b>(7,962)</b>	<b>9,292</b>	<b>7,183</b>	<b>8,195</b>	<b>15,378</b>	<b>9,101</b>	<b>7,231</b>	<b>7,231</b>	<b>48,233</b>
<b>Capital Financing Summary</b>													
<b>Specific/External or Other Financing</b>													
Capital Grants from Central Government	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants and Contributions from Private Developers (includes S106)	2,593	(2,023)	685	-	(1,338)	1,255	28	2,023	2,051	-	-	-	3,306
Capital Grants/Contributions from Non-departmental public bodies	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Grants and Contributions from GLA Bodies	4,775	(193)	(441)	-	634	4,141	2,081	193	2,274	2,157	2,157	2,157	12,886
<b>Sub-total - Specific or Other Financing</b>	<b>7,368</b>	<b>(2,216)</b>	<b>244</b>	<b>-</b>	<b>(1,972)</b>	<b>5,396</b>	<b>2,109</b>	<b>2,216</b>	<b>4,325</b>	<b>2,157</b>	<b>2,157</b>	<b>2,157</b>	<b>16,192</b>
<b>Mainstream Financing (Internal Council Resource)</b>													
Capital Receipts	9,444	(5,954)	-	-	(5,954)	3,490	4,530	5,954	10,484	6,400	4,530	4,530	29,434
Housing Revenue Account (revenue funding)	-	-	-	-	-	-	-	-	-	-	-	-	-
Major Repairs Reserve (MRR) / Major Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-
General Fund Revenue Account (revenue funding)	442	(25)	(11)	-	(36)	406	544	25	569	544	544	544	2,607
Use of Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-total - Mainstream Funding</b>	<b>9,886</b>	<b>(5,979)</b>	<b>(11)</b>	<b>-</b>	<b>(5,990)</b>	<b>3,896</b>	<b>5,074</b>	<b>5,979</b>	<b>11,053</b>	<b>6,944</b>	<b>5,074</b>	<b>5,074</b>	<b>32,041</b>
<b>Borrowing</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Capital Financing</b>	<b>17,254</b>	<b>(8,195)</b>	<b>233</b>	<b>-</b>	<b>(7,962)</b>	<b>9,292</b>	<b>7,183</b>	<b>8,195</b>	<b>15,378</b>	<b>9,101</b>	<b>7,231</b>	<b>7,231</b>	<b>48,233</b>

## Finance & Corporate Governance

	Current Year Programme					Next Year Programme			Indicative Future Years Analysis				
	Analysis of Movements (Q3 to Q4)					Outturn 2014/15	2015/16 Original Budget	Slippages from 2014/15	2015/16 Revised Budget	2016/17 Budget	2017/18 Budget	2018/19 Budget	Total Budget (All years)
	Budget 2014/15 (Q3)	Slippages from/(to) future years	Additions/ (Reductions)	Transfers	Total Transfers/ Virements								
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
<b>Scheme Expenditure Summary</b>													
Relocation of HAFAD to Edward Woods Community Centre and Related Refurbishment Requirements	436	(436)	-	-	(436)	-	436	436	-	-	-	436	
Contribution to Invest to Save Fund	750		(750)	-	(750)	-	-	-	-	-	-	-	
<b>Total Expenditure</b>	<b>1,186</b>	<b>(436)</b>	<b>(750)</b>	<b>-</b>	<b>(1,186)</b>	<b>-</b>	<b>436</b>	<b>436</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>436</b>	
<b>Capital Financing Summary</b>													
<b>Specific/External or Other Financing</b>													
Capital Grants from Central Government	-	-	-	-	-	-	-	-	-	-	-	-	
Grants and Contributions from Private Developers (includes S106)	436	(436)	-	-	(436)	-	436	436	-	-	-	436	
Capital Grants/Contributions from Non-departmental public bodies	-	-	-	-	-	-	-	-	-	-	-	-	
Capital Grants and Contributions from GLA Bodies	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Sub-total - Specific or Other Financing</b>	<b>436</b>	<b>(436)</b>	<b>-</b>	<b>-</b>	<b>(436)</b>	<b>-</b>	<b>436</b>	<b>436</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>436</b>	
<b>Mainstream Financing (Internal Council Resource)</b>													
Capital Receipts	750		(750)	-	(750)	-	-	-	-	-	-	-	
Housing Revenue Account (revenue funding)	-	-	-	-	-	-	-	-	-	-	-	-	
Major Repairs Reserve (MRR) / Major Repairs	-	-	-	-	-	-	-	-	-	-	-	-	
General Fund Revenue Account (revenue funding)	-	-	-	-	-	-	-	-	-	-	-	-	
Use of Reserves	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Sub-total - Mainstream Funding</b>	<b>750</b>	<b>-</b>	<b>(750)</b>	<b>-</b>	<b>(750)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Borrowing</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total Capital Financing</b>	<b>1,186</b>	<b>(436)</b>	<b>(750)</b>	<b>-</b>	<b>(1,186)</b>	<b>-</b>	<b>436</b>	<b>436</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>436</b>	

## Environment, Leisure and Residents Services

Current Year Programme						Next Year Programme			Indicative Future Years Analysis				
Budget 2014/15 (Q3)	Analysis of Movements (Q3 to Q4)					Outturn 2014/15	2015/16 Original Budget	Slippages from 2014/15	2015/16 Revised Budget	2016/17 Budget	2017/18 Budget	2018/19 Budget	Total Budget (All years)
	Slippages from/(to) future years	Additions/ (Reductions)	Transfers	Total Transfers/ Virements	£'000								
£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
<b>Scheme Expenditure Summary</b>													
Parks Expenditure	1,116	(253)	-	-	(253)	863	500	253	753	500	500	500	3,116
Bishops Park	97	(10)	-	-	(10)	87	-	10	10	-	-	-	97
Shepherds Bush Common Improvements	750	(688)	-	-	(688)	62	-	688	688	-	-	-	750
Recycling	-	-	-	-	-	-	19	-	19	-	-	-	19
CCTV	279	(174)	-	-	(174)	105	192	174	366	-	-	-	471
Fulham Cemetery (Porta Cabin Facility)	85	(85)	-	-	(85)	-	-	85	85	-	-	-	85
Linford Christie Stadium Refurbishment	147	(143)	-	-	(143)	4	-	143	143	-	-	-	147
<b>Total Expenditure</b>	<b>2,474</b>	<b>(1,353)</b>	-	-	<b>(1,353)</b>	<b>1,121</b>	<b>711</b>	<b>1,353</b>	<b>2,064</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>4,685</b>
<b>Capital Financing Summary</b>													
<b>Specific/External or Other Financing</b>													
Capital Grants from Central Government	50	(50)	-	-	(50)	-	-	50	50	-	-	-	50
Grants and Contributions from Private Developers (includes S106)	1,377	(929)	-	-	(929)	448	211	929	1,140	-	-	-	1,588
Capital Grants/Contributions from Non-departmental public bodies	183	(17)	-	-	(17)	166	-	17	17	-	-	-	183
Capital Grants and Contributions from GLA Bodies	50	(50)	-	-	(50)	-	-	50	50	-	-	-	50
<b>Sub-total - Specific or Other Financing</b>	<b>1,660</b>	<b>(1,046)</b>	-	-	<b>(1,046)</b>	<b>614</b>	<b>211</b>	<b>1,046</b>	<b>1,257</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,871</b>
<b>Mainstream Financing (Internal Council Resource)</b>													
Capital Receipts	755	(289)	-	-	(289)	466	500	289	789	500	500	500	2,755
Housing Revenue Account (revenue funding)	-	-	-	-	-	-	-	-	-	-	-	-	-
Major Repairs Reserve (MRR) / Major Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-
General Fund Revenue Account (revenue funding)	-	-	-	-	-	-	-	-	-	-	-	-	-
Use of Reserves	59	(18)	-	-	(18)	41	-	18	18	-	-	-	59
<b>Sub-total - Mainstream Funding</b>	<b>814</b>	<b>(307)</b>	-	-	<b>(307)</b>	<b>507</b>	<b>500</b>	<b>307</b>	<b>807</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>2,814</b>
<b>Borrowing</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Financing</b>	<b>2,474</b>	<b>(1,353)</b>	-	-	<b>(1,353)</b>	<b>1,121</b>	<b>711</b>	<b>1,353</b>	<b>2,064</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>4,685</b>

## Libraries Services

	Current Year Programme						Next Year Programme			Indicative Future Years Analysis			
	Analysis of Movements (Q3 to Q4)					Outturn 2014/15 £'000	2015/16 Original Budget £'000	Slippages from 2014/15 £'000	2015/16 Revised Budget £'000	2016/17 Budget £'000	2017/18 Budget £'000	2018/19 Budget £'000	Total Budget (All years) £'000
	Budget 2014/15 (Q3) £'000	Slippages from/(to) future years £'000	Additions/ (Reductions) £'000	Transfers £'000	Total Transfers/ Virements £'000								
<b>Scheme Expenditure Summary</b>													
Hammersmith Library Refurbishment Project	1,585	(374)	(175)	-	(549)	1,036	-	374	374	-	-	-	1,410
<b>Total Expenditure</b>	<b>1,585</b>	<b>(374)</b>	<b>175</b>	<b>-</b>	<b>(549)</b>	<b>1,036</b>	<b>-</b>	<b>374</b>	<b>374</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,410</b>
<b>Capital Financing Summary</b>													
<b>Specific/External or Other Financing</b>													
Capital Grants from Central Government	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants and Contributions from Private Developers (includes S106)	1,585	(374)	(175)	-	(549)	1,036	-	374	374	-	-	-	1,410
Capital Grants/Contributions from Non-departmental public bodies	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Grants and Contributions from GLA Bodies	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-total - Specific or Other Financing</b>	<b>1,585</b>	<b>(374)</b>	<b>175</b>	<b>-</b>	<b>(549)</b>	<b>1,036</b>	<b>-</b>	<b>374</b>	<b>374</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,410</b>
<b>Mainstream Financing (Internal Council Resource)</b>													
Capital Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing Revenue Account (revenue funding)	-	-	-	-	-	-	-	-	-	-	-	-	-
Major Repairs Reserve (MRR) / Major Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-
General Fund Revenue Account (revenue funding)	-	-	-	-	-	-	-	-	-	-	-	-	-
Use of Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-total - Mainstream Funding</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Borrowing</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Capital Financing</b>	<b>1,585</b>	<b>(374)</b>	<b>(175)</b>	<b>-</b>	<b>(549)</b>	<b>1,036</b>	<b>-</b>	<b>374</b>	<b>374</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,410</b>

## Housing Capital Programme

	2014/15 Programme					Next Year Programme			Indicative Future Years Analysis				
	Analysis of Movements (Q3 to Q4)					2015/16 Original Budget	Slippages, Additions and Reductions	2015/16 Revised Budget	2016/17 Budget	2017/18 Budget	2018/19 Budget	Total Budget (All years)	
	Budget 2014/15 (Q3)	Slippages from/(to) future years	Additions/ (Reductions)	Transfers	Total Transfers/ Virements								Outturn 2014/15
£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
<b>Scheme Expenditure Summary</b>													
<b>HRA Schemes:</b>													
Supply Initiatives (Major Voids)	4,900	287			287	5,187	2,621	713	3,334	1,500	1,500	2,000	13,521
Energy Schemes	2,291	3,010		(108)	2,902	5,193	3,411	(291)	3,120	2,925	2,812	2,312	16,362
Lift Schemes	4,798	(613)		(9)	(622)	4,176	6,704	(387)	6,317	6,813	5,800	2,000	25,106
Internal Modernisation	4,000	1,495			1,495	5,495	3,551	(495)	3,056	3,100	3,000	3,000	17,651
Major Refurbishments	7,743	1,467		2,064	3,531	11,274	9,695	1,006	10,701	12,228	22,100	20,798	77,101
Planned Maintenance Framework	9,358	2,106		(1,904)	202	9,560	25,758	(2,428)	23,330	8,994	-	-	41,884
Minor Programmes	9,619	(2,252)		(360)	(2,612)	7,007	8,995	2,266	11,261	7,244	7,290	7,290	40,092
Decent Homes Partnering	910			(303)	(303)	607	-	-	-	-	-	-	607
ASC/ELRS Managed	1,529	(225)			(225)	1,304	1,250	225	1,475	1,250	1,250	1,250	6,529
Rephasing & Reprogramming	(1,976)	1,356		620	1,976	-	(4,437)	(2,791)	(7,228)	(1,700)	(1,700)	(1,700)	(12,328)
<b>Subtotal HRA</b>	<b>43,172</b>	<b>6,631</b>	<b>-</b>	<b>-</b>	<b>6,631</b>	<b>49,803</b>	<b>57,548</b>	<b>(2,182)</b>	<b>55,366</b>	<b>42,354</b>	<b>42,052</b>	<b>36,950</b>	<b>226,525</b>
<b>Decent Neighbourhood Schemes:</b>													
HRA Debt Repayment	2,414			-	-	2,414	1,563	-	1,563	2,756	1,931	1,999	10,663
Earls Court Buy Back Costs	8,976	(5,878)		-	(5,878)	3,098	9,541	(3,899)	5,642	14,508	13,169	13,576	49,993
Earls Court Project Team Costs	1,368	(479)		-	(479)	889	3,115	479	3,594	5,436	3,559	3,445	16,923
Housing Development Project	3,981	(1,738)		-	(1,738)	2,243	18,744	1,738	20,482	10,238	373	-	33,336
Other DNP projects	2,615	(1,288)	525	-	(763)	1,852	3,650	1,288	4,938	(1,300)	-	-	5,490
<b>Subtotal Decent Neighbourhoods</b>	<b>19,354</b>	<b>(9,383)</b>	<b>525</b>	<b>-</b>	<b>(8,858)</b>	<b>10,496</b>	<b>36,613</b>	<b>(394)</b>	<b>36,219</b>	<b>31,638</b>	<b>19,032</b>	<b>19,020</b>	<b>116,405</b>
<b>Total Expenditure</b>	<b>62,526</b>	<b>(2,752)</b>	<b>525</b>	<b>-</b>	<b>(2,227)</b>	<b>60,299</b>	<b>94,161</b>	<b>(2,576)</b>	<b>91,585</b>	<b>73,992</b>	<b>61,084</b>	<b>55,970</b>	<b>342,931</b>
<b>Capital Financing Summary</b>													
<b>Specific/External or Other Financing</b>													
Capital Grants from Central Government	-	-	-	-	-	-	-	-	-	-	-	-	0
Contributions from leaseholders	6,569	(841)	-	-	(841)	5,728	5,693	841	6,534	5,525	5,011	5,000	27,798
Capital Grants and Contributions from GLA Bodies	135		(135)	-	(135)	-	567	(567)	0	-	-	-	0
<b>Sub-total - Specific or Other Financing</b>	<b>6,704</b>	<b>(841)</b>	<b>(135)</b>	<b>-</b>	<b>(976)</b>	<b>5,728</b>	<b>6,260</b>	<b>274</b>	<b>6,534</b>	<b>5,525</b>	<b>5,011</b>	<b>5,000</b>	<b>27,798</b>
<b>Mainstream Financing (Internal Council Resource)</b>													
Capital Receipts	32,519	(1,976)	660	-	(1,316)	31,203	66,617	(650)	65,967	18,011	24,237	11,065	150,483
Housing Revenue Account (revenue funding)	113			-	-	113	2,300	-	2,300	5,500	11,574	5,514	25,001
Major Repairs Reserve (MRR) / Major Repairs	23,190	65		-	65	23,255	16,849	(65)	16,784	17,355	17,818	18,323	93,535
<b>Sub-total - Mainstream Funding</b>	<b>55,822</b>	<b>(1,911)</b>	<b>660</b>	<b>-</b>	<b>(1,251)</b>	<b>54,571</b>	<b>85,766</b>	<b>(715)</b>	<b>85,051</b>	<b>40,866</b>	<b>53,629</b>	<b>34,902</b>	<b>269,019</b>
<b>Borrowing (Internal Borrowing)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,135</b>	<b>(2,135)</b>	<b>0</b>	<b>27,601</b>	<b>2,444</b>	<b>16,068</b>	<b>46,113</b>
<b>Total Capital Financing</b>	<b>62,526</b>	<b>(2,752)</b>	<b>525</b>	<b>-</b>	<b>(2,227)</b>	<b>60,299</b>	<b>94,161</b>	<b>(2,576)</b>	<b>91,585</b>	<b>73,992</b>	<b>61,084</b>	<b>55,970</b>	<b>342,930</b>

## Appendix 2 – Analysis of Budget Variations

Variation by Service	Amount £'000
<b>Children's Services (CHS)</b>	
School's Devolved Capital – recognition of allocations as utilised by schools	1,017
School's Organisation Strategy – Slippage to 2015/16 in respect of the following projects: Slippage of Unallocated funds and Contingency £8,721k Ark Conway Free School £4,584k (due to newly recognised monies – see below) The Bridge Academy £10,020k Slippage on other external grant funded schemes £4,771k	(28,096)
Additional funding recognised in respect of Free School Grants and other specific Department for Education (DfE) grants	14,609
Other Capital Schemes – slippages in respect of Two Year Old Capital Grant (£22k), Universal Infant School Meals Grant (£112k) and Short Breaks Grant (£73k)	(207)
Lyric Theatre – Agreement of funding source (£3,950k) This expenditure was approved in September 2014 with funding previously noted as 'to be identified' . This variation formally transfers funding from 'to be identified' to 'mainstream resource' (which at present exclusively comprises capital receipts). Seeing that unidentified funding will naturally default to the mainstream programme at the year-end cut-off this has already been assumed in the mainstream programme in previous capital monitors and as such the overall impact of this change is neutral. The funding of the final phase of the Lyric project will continue to be reviewed in 2015-16.	nil (neutral transfer)
Lyric Theatre - Slippage While the project is substantially complete, the slippage represents retained amounts to be paid over in 2015/16 and amounts spent directly by Lyric which will be subsumed into overall project cost pending agreements of final account.	(2,046)
<b>Total CHS variations</b>	<b>(14,723)</b>
<b>Adult Social Care (ASC)</b>	
Community Capacity Grant - slippage mainly due to project delays	(507)
White City Collaborative Care (Parkview)-slippage due to delays in obtaining information from the Health Department (lead partner in the project)	(223)
Disabled Facilities Grant- slippage due to lead time required for assessment and approval of applications for works to be carried out	(218)
Autism grant – slippage due to late invoice paid in 2015/16	(4)
<b>Total ASC variations</b>	<b>(952)</b>
<b>Transport and Technical Services (TTS)</b>	
Slippage of TFL funded schemes due to early receipt of funding	(634)
Carnwath Road Receipt – set-aside for future years.	(1,200)
Footways and Carriageways-slippage due to delayed start of capital works	(21)
Controlled Parking Zones- variance consists of £25k slippage and £55k reduction in the budget	(80)
Planned Maintenance/DDA Programme-slippage due to delays in progressing a number of projects carried out by the Council's contractors. A portion of the slippage (£2.275m) represents amounts being set aside for Town Hall refurbishment.	(4,733)
Slippage on Other Capital Schemes	(1,294)
<b>Total TTS variations</b>	<b>(7,962)</b>



<b>Variation by Service</b>	<b>Amount £'000</b>
<b>Finance and Corporate Services (FCS)</b>	
Invest to Save Contribution – redirected to debt reduction	(750)
Relocation of HAFAD to Edward Woods Centre – project slippage pending potential review of project	(436)
<b>Total FCS variations</b>	<b>(1,186)</b>
<b>Environment, Leisure and Resident's Services (ELRS)</b>	
Parks Programme –slippages on a number of smaller parks capital schemes due to phasing of works	(253)
Bishops Park- project completed – small slippage to cover any retention fees/works	(10)
Shepherds Bush Common Improvements-slippage mainly due to old Ginglek Club works. Awaiting Legal and Cabinet decision on the most appropriate course of action.	(688)
Public CCTV-slippage due to budget phasing not being aligned with network expansion.	(174)
Fulham Cemetery Porta Cabin Facility –slippage due to delay in the project start as a result in changes in the project plans	(85)
Linford Christie Stadium Refurbishment-slippage due to delay in the project start	(143)
<b>Total ELRS variations</b>	<b>(1,353)</b>
<b>Libraries Services</b>	
Library Refurbishment – slippage of residual external works and retained sums (£374k) and reduction in respect of transfer to revenue (£175k).	(549)
<b>Total Libraries variations</b>	<b>(549)</b>
<b>Housing Capital Programme</b>	
HRA schemes- £2.3m of this increase relates to bonding of domestic boilers, heating sub-components and CO2 detectors. This spending was initially planned for in 2015-16, but was preponed to March 2015 for commercial considerations. £1.9m of the increase is related to Capitalised Repairs, mainly owing to a significant amount of works carried out under the MITIE Out of Scope contract being identified as capital nature spend and moved to capital codes. The remaining amount is attributable to acceleration in PPM works and planned boiler replacements.	6,631
Earls Court-slippage due to actual number of 2014/15 Earls Court buybacks being lower than forecasted in Q3	(6,357)
Housing Development Project- slippages due to delay in starting number of schemes -pending a further project review	(1,738)
Other DNP projects- net decrease of £0.76m is mainly due to an increase of £525k related to purchase of 51 Sterne Street and a slippage of £1.288m which is a result of delays in Watermeadow Court and Edith Summerskill final decants	(763)
<b>Total Housing variations</b>	<b>(2,227)</b>
<b>Grand Total 2014-15 Variations</b>	<b>(28,952)</b>
<b>2015-16 Variations</b>	
Net Slippages from 2014-15 (covered by above variations)	44,413
Housing – Net slippages of (£5,328k) to and from future years (2016+): HRA Programme £4,449k – Reprogramming and Rephasing – slippage forward from future years of various existing schemes. Decent Neighbourhoods Programme (£9,777) – slippages to future years, primarily associated with buyback of Earl's Court leaseholders	(5,328)
<b>Grand Total 2015-16 Variations</b>	<b>(39,085)</b>

### Appendix 3 – General Fund – Forecast Capital Receipts

Year/Property	Forecast Outturn at Quarter 3	Movement/ Slippage	Outturn at P12	Deposit received as @ P12	Full sales proceeds @ P12*	Deferred Costs of Disposal reserved
	£'000	£'000	£'000	£'000	£'000	£'000
<b>2014/15</b>						
<b>Total 2014/15</b>	<b>40,279</b>	<b>(409)</b>	<b>39,870</b>	<b>-</b>	<b>39,870</b>	<b>-</b>
<b>2015/16</b>						
<b>Total 2015/16</b>	<b>21,251</b>	<b>2,136</b>	<b>23,387</b>	<b>500</b>	<b>-</b>	<b>1,182</b>
<b>2016/17</b>						
<b>Total 2016/17</b>	<b>8,894</b>	<b>844</b>	<b>9,738</b>	<b>-</b>	<b>-</b>	<b>37</b>
<b>2017/18</b>						
<b>Total 2017/18</b>	<b>3,840</b>	<b>-</b>	<b>3,840</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2018/19</b>						
<b>Total 2018/19</b>	<b>3,840</b>	<b>-</b>	<b>3,840</b>	<b>-</b>	<b>-</b>	<b>0</b>
<b>Total All Years</b>	<b>78,104</b>	<b>2,570</b>	<b>80,674</b>	<b>500</b>	<b>39,870</b>	<b>1,219</b>

\*Net of disposal costs